

126 - State Investment Board

A001 Investment Activities

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

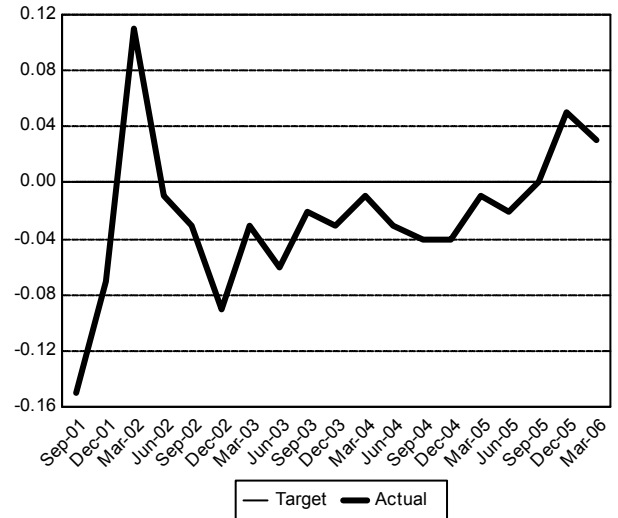
Statewide Strategy: Provide state financial services and resources

Expected Results

Other Trust Funds: The variance from the average rate of return in comparison to a nationally recognized fund benchmark (90 day Treasury Bill)				
Biennium	Period	Target	Actual	Variance
2005-07	3rd Qtr	0%	0.03%	0.03%
	2nd Qtr	0%	0.05%	0.05%
	1st Qtr	0%	0%	0%
2003-05	8th Qtr	0%	(0.02)%	(0.02)%
	7th Qtr	0%	(0.01)%	(0.01)%
	6th Qtr	0%	(0.04)%	(0.04)%
	5th Qtr	0%	(0.04)%	(0.04)%
	4th Qtr	0%	(0.03)%	(0.03)%
	3rd Qtr	0%	(0.01)%	(0.01)%
	2nd Qtr	0%	(0.03)%	(0.03)%
	1st Qtr	0%	(0.02)%	(0.02)%
Final data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed the benchmark. Estimated measurement is +/- .30%				

Date Measured: 5/15/2006

Comment: Measurement meets or exceeds estimated measurements of +/- .30%



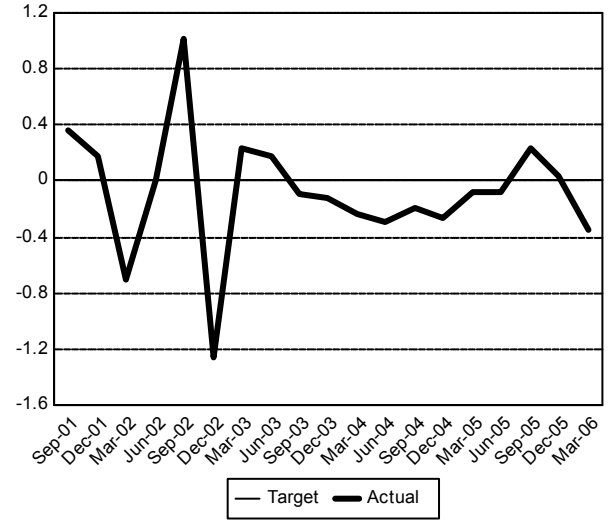
As of 7/31/2006

Activity Version: 2E - Agency recast for 06 supplemental

Permanent Funds: The variance from the average rate of return in comparison to a nationally recognized bond fund benchmark (Lehman Aggregate)				
Biennium	Period	Target	Actual	Variance
2005-07	3rd Qtr	0%	(0.35)%	(0.35)%
	2nd Qtr	0%	0.03%	0.03%
	1st Qtr	0%	0.23%	0.23%
2003-05	8th Qtr	0%	(0.08)%	(0.08)%
	7th Qtr	0%	(0.08)%	(0.08)%
	6th Qtr	0%	(0.26)%	(0.26)%
	5th Qtr	0%	(0.19)%	(0.19)%
	4th Qtr	0%	(0.29)%	(0.29)%
	3rd Qtr	0%	(0.23)%	(0.23)%
	2nd Qtr	0%	(0.12)%	(0.12)%
	1st Qtr	0%	(0.1)%	(0.1)%
Final data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed the benchmark. Estimated measurement is +/- 1%				

Date Measured: 5/15/2006

Comment: Measurement meets or exceeds estimated measurement of +/- 1%



Retirement Funds: The variance from the median rate of return in comparison to a nationally recognized public pension fund benchmark (TUCS Public Fund > \$1 Billion Median)				
Biennium	Period	Target	Actual	Variance
2005-07	3rd Qtr	0%	1.26%	1.26%
	2nd Qtr	0%	1.49%	1.49%
	1st Qtr	0%	0.86%	0.86%
Final data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed the benchmark. Estimated measurements are +/-1%				

Date Measured: 5/15/2006

Comment: Measurement meets or exceeds estimated measurement of +/- 1%

